



ServeNoMaster 121: Is College a Good Investment?

Highlights:

[3:07] College is not a destination; it's a tool. It's an investment.

Things We Know About College

[3:57] 1 - Our children get 4 years of training and pay 3x as much in debt.

[6:08] 2 - You make more money when you go to college according to statistics but this is misleading.

[10:35] 3 - College is all about being an employee.

[13:10] Education is a business and an investment.

[15:54] Formula to evaluate college: compare cost and skill you're being paid for. Is it worth it?

Alternative Investments Instead of College

[17:12] Start your own business.

[18:57] Invest in several start-ups.

[20:46] The purpose of college is to learn skills so you can make your own money.

[24:45] When looking at college, think of the cost and what you can teach your kids instead.

[30:53] The ability to choose a bad degree is dangerous. Sending kids to college makes them vulnerable to choosing degrees that are useless to their future.

[33:41] It's not the content that is the problem. It's paying a huge amount of money without a return of investment.

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